

**Associated Bank Kazakhstan – Ziraat
International Bank Joint Stock Company**

Separate Statement of Comprehensive Income

<i>In thousands of Kazakhstani Tenge</i>	31 December 2023 unaudited	31 December 2022 audited
Interest income calculated using effective interest rate	21,074,525	11,990,180
Interest expense	(4,460,284)	(2,830,557)
Net interest income	16,614,241	9,159,623
Expected credit losses expense	1,282,013	(21,362,019)
Net interest income after expected credit losses expense	17,896,254	(12,202,396)
Fee and commission income	1,547,640	1,257,924
Fee and commission expense	(296,538)	(285,299)
Net gains from transactions in foreign currencies:		
- dealing	2,400,247	3,104,629
- translation differences	12,528	43,755
Other income	390,935	176,368
Administrative and other operating expenses	(4,938,606)	(2,763,369)
Profit/(loss) before corporate tax expense	17,012,460	(10,668,388)
Corporate income tax economy expense	(1,900,000)	15,921
Profit/(loss) for the period	15,112,460	(10,652,467)
Other Comprehensive income	(148,621)	255,709
Other Comprehensive income	(148,621)	255,709
Total comprehensive income/(loss) for the period	14,963,839	(10,396,758)
Basic and diluted earnings per share (in Tenge)	311.60	(356.81)

**Chairman of the Management Board
Murat Alkan**



**Chief Accountant
Alma Maxutova**