

Associated Bank Kazakhstan – Ziraat International Bank Joint Stock Company

Separate Statement of Comprehensive Income

In thousands of Kazakhstani Tenge

	31 December 2025 unaudited	31 December 2024
Interest income calculated using effective interest rate	39,042,245	27,424,894
Interest expense	(11,659,222)	(7,436,416)
<b>Net interest income</b>	<b>27,383,023</b>	<b>19,988,478</b>
(Expected credit losses expense)/ Recovery of previously created reserves for credit losses	(479,229)	13,752,591
 <b>Net interest income after expected credit losses</b>	 <b>26,903,794</b>	 <b>33,741,069</b>
 Fee and commission income	 1,665,266	 1,715,285
Fee and commission expense	(764,786)	(555,243)
<b>Net gains from transactions in foreign currencies:</b>		
- dealing	2,087,134	2,461,914
- translation differences	19,886	59,608
Other income	548,185	434,675
Administrative and other operating expenses	(6,101,584)	(5,509,588)
 <b>Profit before corporate tax expense</b>	 <b>24,357,895</b>	 <b>32,347,720</b>
Corporate income tax expense	(6,067,629)	(7,041,003)
<b>Profit for the period</b>	<b>18,290,266</b>	<b>25,306,717</b>
 <b>Other Comprehensive income</b>		
Other Comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>18,290,266</b>	<b>25,306,717</b>
 Basic and diluted earnings per share (in Tenge)	 377.12	 521.79

Chairman of the Management board  
Savaş ZORLU



Chief Accountant  
Anna Chernova